

**CITY OF VAUGHAN**  
**REPORT NO. 3 OF THE**  
**BUDGET COMMITTEE**

*For consideration by the Council  
of the City of Vaughan  
on June 29, 2010*

---

---

The Budget Committee met at 2:39 p.m., on June 14, 2010.

Present:                    Councillor Alan Shefman, Chair  
                                Mayor Linda D. Jackson  
                                Councillor Tony Carella  
                                Councillor Sandra Yeung Racco

The Budget Committee passed the following resolution:

That the Rules of Procedure with respect to start time be waived to permit the meeting to commence at 2:39 p.m.

The following items were dealt with:

**1**                                    **PLANNING FOR THE FUTURE**  
   **2011-12 OPERATING BUDGET & BUSINESS PLANNING GUIDELINES**

**The Budget Committee recommends:**

- 1)    **That the recommendation contained in the following report of the City Manager, the Commissioner of Finance/City Treasurer and the Director of Budgeting & Financial Planning, dated June 14, 2010, be approved; and**
- 2)    **That the presentation by the Commissioner of Finance/City Treasurer, and presentation material submitted entitled “Financial Master Plan: Planning for the Future, Budget Committee Update”, dated June 14, 2010, be received.**

**Recommendation**

The City Manager, the Commissioner of Finance/City Treasurer, and the Director of Budgeting & Financial Planning recommend:

- 1)    That the Operating Budget & Business Planning Guidelines, summarized in this report be approved; and
- 2)    That Attachment #1 – Operating Budget Timetable, be approved.

**REPORT NO. 3 OF THE BUDGET COMMITTEE  
FOR CONSIDERATION BY COUNCIL, JUNE 29, 2010**

---

2

**2011 CAPITAL BUDGET TIMETABLE**

**The Budget Committee recommends approval of the recommendation contained in the following report of the City Manager, the Commissioner of Finance/City Treasurer and the Director of Reserves & Investments, dated June 14, 2010:**

**Recommendation**

The City Manager, the Commissioner of Finance/City Treasurer and the Director of Reserves & Investments recommends:

That the attached 2011 Capital Budget Guidelines & Procedures and the 2011 Capital Budget Timetable be approved.

3

**OPERATING BUDGET QUARTERLY REPORT ENDING MARCH 31, 2010**

**The Budget Committee recommends approval of the recommendation contained in the following report of the Commissioner of Finance & City Treasurer and the Director of Budgeting and Financial Planning, dated June 14, 2010:**

**Recommendation**

The Commissioner of Finance & City Treasurer and Director of Budgeting and Financial Planning recommends:

That the 2010 First Quarter Variance Report be received for information purposes.

4

**CAPITAL PROJECTS QUARTERLY REPORT ENDING MARCH 31, 2010**

**The Budget Committee recommends approval of the recommendation contained in the following report of the Commissioner of Finance & City Treasurer and the Director of Reserves & Investments, dated June 14, 2010:**

**Recommendation**

The Commissioner of Finance & City Treasurer and the Director of Reserves & Investments recommends:

- 1) That this report be received for information purposes.

5

**THE CONSOLIDATED SIX YEAR WATER FINANCIAL PLAN (2010-2015)**

The Budget Committee recommendation was dealt with and adopted at the Special Council meeting of June 15, 2010 under Minute No. 107.

---

The meeting adjourned at 3:21 p.m.

Respectfully submitted,

Councillor Alan Shefman, Chair